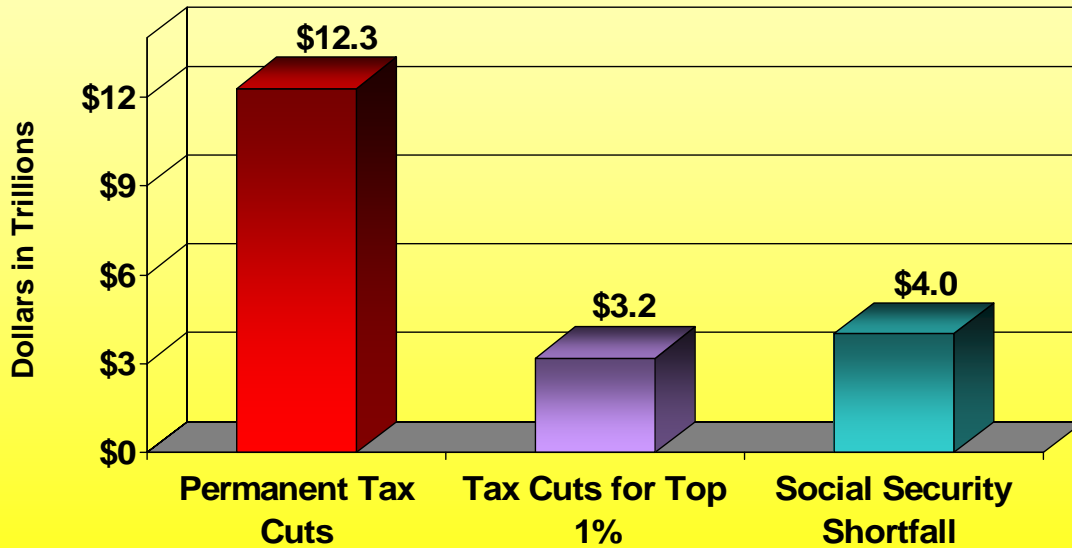


Tax Cuts Cost More than Social Security Shortfall

*In Trillions Of Dollars Over 75 Years**



*Measured in present value

Prepared by the Democratic Staff of the House Budget Committee

Source: CBPP

2/7/05

Everyone has known for at least the past several years that Social Security faced a long-term financing challenge that would put pressure on the rest of the federal budget. Despite this knowledge, Republicans have pursued a policy of permanent tax cuts that largely benefit the most well-off members of our society and make federal budget deficits worse. Over the next 75 years, the cost of the tax cuts *just for the top one percent of taxpayers* is nearly equal to Social Security's entire estimated shortfall.